Which factors contribute to price formation in the salmon futures markets?

Bård Misund

Literature

Asche, Misund and Oglend (2016b, 2016c) find that the Fish Pool market has not yet reached maturity, suggesting that Fish Pool is still an immature market. By contrast, Ankamah-Yeboa et al. (2016) find the opposite result and conclude that Fish Pool is sufficiently mature and that futures prices lead spot prices.

Several recent studies suggest that Fish Pool futures can be used for hedging salmon price risk (Misund and Asche, 2016; Bloznelis, 2018; Schütz and Westgaard, 2018). Moreover, Asche, Misund and Oglend (2016a) find evidence of a risk premium in Fish Pool futures prices.

Volatility studies

Several studies examine price risk in salmon spot markets (e.g. Oglend, 2013).

References

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